

Model Revenue and Expenses - OIFR Levy Lid Lift for Voter Consideration

6 Year Look forward 2024-2038 UPDATED 2/5/2024 by RKG

Uses Spreadsheet Supplied After Consultant Report

Uses Consultant (Historical) for Increases to Revenue and Expenditures

When Numbers NOT Provided by OIFR for Levy, best estimates end with 999

Need to Discuss Cells in Orange

If Yellow Value Can be Changed and It Will Adjust Throughout Sheet

Assumptions (If Yellow, then Changes will Adjust Formulas in Spreadsheet)

Assessed Value in the district in Year 2025 (Estimated Per Assessor)

4,566,939,436 Per Assessor

Projected 2024 +4%

4,749,617,013

Projected 2025 Revenue

3,657,205 Using Projected

New M and O Levy Rate in Cents per thousand dollars Assessed Value

77 cents

3,516,543 Using 2023

First year of collection at New M and O Levy Rate

2025 Fixed

Allowable Tax Revenue Increase (1-3 Percent)

2 Per Assessor

Inflation on Operating Expenses (percent)

3 Historical

Revenue

Regular Property Tax Revenue (With M and O Levy Lid Lift) + 2% Per Assessor

2022

2023

2024

2025

2026

2027

2028

2029

2030

Revenue

2,383,764

2,424,842

3,657,205

3,730,349

3,804,956

3,881,055

3,958,676

4,037,850

Regular Property Tax Revenue

Other Revenue Per Financial Reports + 5% Per ECSI

273,886

200,000

210,000

220,500

231,525

243,101

255,256

268,019

Other Revenue Per Financial Reports + 5%

Other Revenue - Sale of Surplus/Used = (10% of New Apparatus)

1

1

1

1

1

1

1

1

Other Revenue - Sale of Surplus/Used

Investment Income on Unrestricted Cash Balance (1%)

24,393

3,500

11,550

14,787

17,826

20,653

23,254

25,613

Investment Income

Total Revenue

2,682,044

2,652,736

3,878,756

3,965,637

4,054,308

4,144,810

4,237,187

4,331,483

Total Revenue

Expenditures

Operations All Combined (Per Spreadsheet Dated 2/2/2024 + 3%)

2,771,971

2,792,826

3,555,082

3,661,734

3,771,586

3,884,734

4,001,276

4,121,314

Expenditures

Operations All Combined

Total Expenditures

2,771,971

2,792,826

3,555,082

3,661,734

3,771,586

3,884,734

4,001,276

4,121,314

Total Expenditures

Unrestricted Cash Balance

Surplus Out to (or Draw From) Unrestricted Cash Balance

1,385,000

(89,927)

(140,090)

323,674

303,902

282,721

260,076

235,911

210,168

Unrestricted Cash Balance

Change to Cash Balance

Year End Unrestricted Cash Balance

1,782,559

2,065,281

2,325,357

2,561,268

2,771,436

Year End Unrestricted Cash Balance